



New Account Pack - Retail Clients

Booklet 1

Contact Details

Euroz Securities Limited
ACN 089 314 983

Stockbrokers
Participant of the ASX Group
Authorised to provide financial services
AFSL 243302

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Privacy and Compliance Officer
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How to use this pack

Welcome to Euroz Securities Limited. Euroz Securities Limited ("Euroz") is based in Perth, Western Australia and holds an Australian Financial Services License ('AFSL') and is a participant of the Australian Stock Exchange Group.

Euroz is entirely focused on providing value added services to institutional, corporate, high net worth and retail clients, in predominantly Western Australian based industrial and resource companies.

This Account Opening Pack enables you to establish an account with Euroz. It is important that you read all sections of this document.

If after reading this Account Opening Pack you have any queries, please do not hesitate to contact your Advisor at Euroz.

In this pack you will find the following:

Documents contained in BOOKLET 1 (those with a BLUE edge) are for you to retain for your records.

BOOKLET 1

Financial Services Guide	BLUE
Privacy Policy	BLUE
Anti Money Laundering & Counter Terrorism Financing Legislation	BLUE
Certified copies	BLUE
Trading Terms & Conditions	BLUE

BOOKLET 2

PART A

It is a condition of establishing an account with Euroz that all documents contained in PART A (those with a RED edge) MUST be completed and returned to Euroz. Failure to do this will prevent your account from being opened.

Section 1: INDIVIDUALS	RED
1A: Individuals - Client ID Procedure	
1B: Individuals - Applicant Information	
Section 2: COMPANIES	RED
2A: Companies - Client ID Procedure	
2B: Companies - Applicant Information	
Section 3: TRUSTS	RED
3A: Trusts - Client ID Procedure	
3B: Trusts - Applicant Information	
3B: Trusts - Trust ID form	
Section 4: RISK PROFILE	RED
Section 5: RISK PROFILE ACKNOWLEDGEMENT	RED
Section 6: INVESTMENT OBJECTIVE GUIDELINES	RED
Section 7: GENERAL ADVICE WARNING	RED

PART B

Completion of documents contained in PART B (those with an ORANGE edge) is optional and should be returned to Euroz if required.

Section 8: Payment Agreements	ORANGE	<i>(Completion of this section is recommended)</i>
Section 9: Tax File Number Notification	ORANGE	<i>(Completion of this section is recommended)</i>
Section 10: CHESS Sponsorship Agreement	ORANGE	<i>(Completion of this section is recommended)</i>
Section 11: Stock Transfer Form	ORANGE	
Section 12: Third Party Agreements	ORANGE	
Section 13: Minor(s) Statement and Indemnity	ORANGE	
Section 14: Portfolio Access Request	ORANGE	
Section 15: Sophisticated Investor Certificate	GREEN	<i>(Tear out form)</i>

How to use this pack

How do I complete an application?

Acceptable holders

Only a legal entity is permitted to be registered as a holder of securities. A legal entity is an individual person, a body incorporated under the Australian Corporations Act (Company) or overseas equivalent or under an Australian or overseas Act of Parliament e.g. Associations Incorporation Act, Industrial Relations Act, etc.

Holdings may be registered in the name of a person or in the joint names of persons or incorporated bodies.

Holdings can NOT be registered in the names of a firm, a business name, a partnership, a deceased person, an unincorporated fund or trust.

Residential and mailing addresses

Please note we are required to collect a residential address for the account holder(s).

Minors as Security Holders

Any securities that are to be held for a minor are required to be registered in the name of the parent or trustee with an account designation including the minor's name. This is to distinguish the holding from any other holding in the name of the parent or trustee.

For example

MR JOHN WILLIAM SMITH	←	Parent or Trustees Name
<MARY SMITH ACCOUNT>	←	Minor's Name as Designation
100 SMITH STREET		
MELBOURNE VIC 3000		

Power Of Attorneys

If you are signing under Power of Attorney, please provide certified identification (as per Part B) and attach a certified copy of the power of attorney and specimen signatures(s) of the attorney(s) if not displayed on the document.

Designations

Where a designation is required (e.g. "NO. 2 ACCOUNT") it must be up to a maximum of 30 characters and must be contained within angle brackets "<>".

The designation must conclude with the word "ACCOUNT", or abbreviated to "A/C" if space restrictions apply, and together with the angle brackets must be contained within the 30 character limit.

For example

<NO 2 ACCOUNT> or <NO 2 A/C>

Detailed below are examples of acceptable name and address registration details.

Individuals

MR GEORGE FREDERICK JONES,
100 COLLINS STREET
MELBOURNE VIC 3000

Joint Applications.

MR GEORGE FREDERICK JONES + MRS MARGARET LINDA JONES
100 COLLINS STREET
MELBOURNE VIC 3000

A plus sign "+" is to be inserted between joint holder names and not an ampersand "&".

How to use this pack

Account Types

If you are investing for:	Documentation required #	Your account must be in the name of :	Examples of Account Names
Individual	Completed New Account Pack, Client Identification Record Form	The individual	Mr John Smith Use appropriate salutations and given names, e.g. Mr John Smith DO NOT use initials
Joint Applications	Completed New Account Pack, Client Identification Record Form	Both Names	Mr John Smith + Mrs Jane Smith Use appropriate salutations and given names, e.g. Mr John Smith & Mrs Jane Smith DO NOT use initials
Minor (less than 18 year old)	Completed "Form 28" Birth Certificate of the Minor, Client Identification Record Form	The Parent/Guardian/Trustee	Mr John Smith <Sally Smith Account>
Deceased Estate	A Certified Copy of the Probate and Death Certificate or Letters of Administration Completed "Form 5", Client Identification Record Form	The Executors of the Estate	Mr John Smith <Estate of the late Jane Smith>
Company	Copy of the Certificate of Registration, List of Authorised Signatories Client Identification Record Form, Deed of Guarantee and Indemnity	The Name of the Company	ABC Example Pty Ltd Name of Company, Incorporated Association or other Body. Please provide the Tax File Number (TFN) of the Company, Incorporated Association or Body if available.
Incorporated Association	Copy of the Certificate of Registration, Minutes of the meeting that shows which officers can open and operate the account, Client Identification Record Form	The Name of the Incorporated Association	ABC Example Inc
Partnership	Account opening instruction which indicate how the partners are to sign, Client Identification Record Form	The Principles of the Partnership	Mr John Smith Mrs Jane Smith
Trust	Certified Copy of the trust deed identifying the parties to the trust, Client Identification Record Form	The Trustee(s) of the Trust	Mr John Smith + Mrs Jane Smith <Smith Family Account> Please supply full name of all trustees, the Family Trust, Superannuation fund, Business name or Unincorporated Association. Please provide the entity's TFN or reason for exemption if available.
Superannuation Fund	Certified Copy of the trust deed identifying the parties to the trust, Client Identification Record Form	The Trustee(s) of the Superannuation Fund *	Individuals Mr John Smith + Mrs Jane Smith <Smith Superannuation Fund A/C> Company ABC Example Pty Ltd <Smith Superannuation Fund A/C>

Additional documentation may be required in some circumstances.

* Applications in the name of a trust, rather than the trustee, will not be accepted.

† A certified copy is a copy which is certified as being a true and accurate copy of the original by a Justice of the Peace or professional such as lawyer or doctor.

Company: Guarantee and Indemnity must be signed by two officers (e.g. two directors or a Director and Secretary) or as required by the Constitution or rules of the company or body (e.g. Under seal witnessed by two officers), or signed by one director for a single director company. Company officers must specify their corporate title.

How to use this pack

Who should sign this document

Individual:	The individual in whose name the account is opened should sign
Joint application:	Application/s should be signed by all persons named on the account.
Trusts:	The appointed trustees.
Superannuation Fund:	Corporate Trustees – Directors of a company
Deceased Estate:	Executors of the Estate
Unincorporated Body:	Appointed Officers must sign. The officers might be titled president, Chairman, Secretary, Treasurer etc. Officers must specify their title.
Company:	These accounts must have two signatures, with the officers stating the office held as 'Director' or 'Secretary' (must be one Director) OR one signature with the officer signing stating the office held as 'Sole Director and Sole Company Secretary' OR two signatures without the office stated, but with the company seal affixed.

How to use this pack

Completion Checklist

Completion of the following sections is compulsory for all clients.

Client Identification Procedure (Booklet 2 - Section 1A or 2A or 3A)

In accordance with the current legislation, it is a requirement that when you establish an account with Euroz that you supply certified copies of your ID. Please refer to the form for details of the acceptable forms of ID and who can certify documents. **Failure to complete this section will prevent your account from being opened.**

Applicant Information (Booklet 2 - Section 1B or 2B or 3A)

Information in this section will be used to create your account and includes the Account Name, Registration Address and Contact Details. You must include your current residential or street address. **Failure to complete this section will prevent your account from being opened.**

Risk Profile and Investment Objectives (Booklet 2 - Sections 4-7)

Information in this section relates to your understanding and acceptance of risk whilst investing and the outcomes you wish to achieve. The information will be used to tailor your investments to your personal needs. **Failure to complete these sections will prevent your account from being opened.**

Completion of the following sections is optional although completion of certain sections (as indicated) is highly recommended.

Sophisticated Investor Certificate - (Booklet 2 - Section 8)

If you wish to register as a Sophisticated Investor (in accordance with s708.8 of the Corporations Act) you must supply a current sophisticated investors certificate in the Name of the Account as supplied in the Account Information Section.

Payment Agreements - (Booklet 2 - Section 9) (Completion of this section is highly recommended)

The form is used to notify Euroz of your bank details for the purpose of direct debits and credits for the settlement of share transactions.

Third Party Agreements - (Booklet 2 - Section 10)

If you wish to allow other individuals or professionals i.e. your accountant to be able to give instructions on your behalf you MUST complete and sign this section.

Tax File Number Notification - (Booklet 2 - Section 11) (Completion of this section is highly recommended)

Clients that do not wish to have withholding tax deducted from their share transactions are able to notify Euroz of their Tax File Number ("TFN") using this form. If clients choose not to notify Euroz of their TFN, then withholding tax will automatically be deducted where required.

CHESS Agreement - (Booklet 2 - Section 12) (Completion of this section is highly recommended)

To assist clients in the management of their holdings, Euroz offers clients the option to become a Euroz CHESS sponsored holder. Please complete the CHESS Sponsorship Agreement form and return to Euroz.

Stock Transfer Form - (Booklet 2 - Section 13)

Clients that have holdings with other Brokers and that wish to transfer their holdings to Euroz should complete this form, including all appropriate holding details.

Minor(s) Statement and Indemnity - (Booklet 2 - Section 14)

Clients who wish to dispose of a holding registered in a minor's name.
Note - A certified copy of the Minor's Birth certificate must be provided in addition to the completed form.

Portfolio Access Request - (Booklet 2 - Section 15)

Clients who wish to access their account via the Euroz Securities Limited online portfolio system should complete this form.

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Booklet 1 Client to retain this booklet for their records

Financial Services Guide

This Financial Services Guide ("FSG"), dated 1 January 2009 is issued by Euroz Securities Limited ("Euroz") (ABN 23 089 314 983), whose contact details appear at the front of this Account Opening Pack.

The purpose of this Financial Services Guide is to provide prospective Retail Clients a brief summary of the financial products and services Euroz provides in order to assist new Retail Clients decide whether to obtain financial services from Euroz.

This guide also provides information on remuneration paid to Euroz and details on how we manage complaints.

Who is Euroz?

Euroz Securities Limited (Euroz) is based in Perth, Western Australia and holds an Australian Financial Services License ("AFSL") AFSL No. 243302 and is a participant of the Australian Stock Exchange Group ("ASX Group").

As a Participant of the ASX Group, all transactions are subject to the Rules, directions, decisions and requirements of the ASX, the Clearing Rules and the Settlement Rules.

Euroz Securities is entirely focused on providing value added services to institutional, corporate, high net worth and retail clients, in predominantly Western Australian based industrial and resource companies listed on Australian Securities Exchange Limited ("ASX").

Under its AFSL, Euroz is authorised to provide the following financial services:

- (a) General and Personal advice on financial products.
- (b) Deal in financial products on behalf of others.
- (c) Provide Custodial and Depository services other than investor directed portfolio services.

By using the services offered by Euroz, you may be entitled to receive a Product Disclosure Statement ("PDS") and/or a Statement of Advice ("SoA") from time to time in connection with the services provided by Euroz or products recommended by Euroz or its representatives.

STATEMENT OF ADVICE

When establishing an account with Euroz, Retail Clients will be asked to provide details of their financial situation, particular needs and investment objectives.

Retail Clients will be provided with a written Statement of Advice ("SoA") that will summarise the information provided to Euroz, any advice given by Euroz, the basis of the advice, any fees or charges and any potential conflict of interest on the first occasion that advice is provided.

If Euroz provides a Client with further advice then Euroz may rely on the information that it already holds and the Client will not automatically receive a Statement of Advice. However, the Client has the right to request a copy of Euroz's Record of Advice within 90 days of the date of the advice. A Client can do this by making a written request to the Head of Risk and Compliance. Contact details for the Head of Risk and Compliance are contained on the inside front cover of this package.

PRODUCT DISCLOSURE STATEMENT

If Euroz recommends a financial product to a Client, other than a financial product that is a listed security, then Euroz will provide the Client with a Product Disclosure Statement (PDS). The PDS contains important information about the particular product including the features, benefits, fees and risks associated with that product so that the Client can make an informed decision.

FREQUENTLY ASKED QUESTIONS

Please find below answers to frequently asked questions.

Should you have any queries please contact your Advisor.

Who is responsible for the advice given to me?

Your advisor will be acting on your behalf as a representative of Euroz. Euroz is therefore responsible to you for any advisory services your advisor provides.

What advisory services are available to me?

We provide both general and personal securities advice. Personal advice takes into account your individual investment objectives, financial situation and particular needs.

We provide such advice in respect of securities and interests in managed investment schemes (excluding investor directed portfolio services), basic deposit products and debentures, stocks or bonds issued or proposed to be issued by a government.

How will I pay for the service?

A combination of fees will be charged for our services, including commission on products purchased or sold through Euroz.

Brokerage and Commission

What fees do other parties receive?

Parties, like financial planners, referring you or any other clients to Euroz, may receive a portion of the commission charged to you by Euroz.

How are the fees calculated and deducted?

Brokerage applies to Buy and Sell orders.

Our standard brokerage is as follows:

Transaction Value	Brokerage*
\$0 - \$5,000	\$100 minimum
\$5,001 - \$10,000	2.0%
\$10,001 - \$30,000	1.5%
\$30,001 +	1.0%

* Euroz reserves the right to change these rates without notice depending on individual trade circumstances.

Advisors receive a percentage of the brokerage charged on a trade. These amounts vary from advisor to advisor and depends on a number of factors. Those rates range from 35% to 45% and an example is given below.

Example

Commission

Purchase 10000 XYZ shares @ \$1.00 = \$10000

Brokerage 2%

= \$10000 x 2%

= \$200 Brokerage

= \$200 + 10% GST

= \$220

Brokerage Split 40% Advisor, 60% Euroz

= \$200 x .40

= \$80 Brokerage for the Advisor, \$120 Brokerage for the firm.

Total cost to Client = \$10,220

Minimum Brokerage

There is a minimum brokerage of \$100 per order. Additionally, GST is applied on the brokerage only.

Do you provide a Money Market facility?

Euroz offer a short term money market facility, whereby we act as an agent between you and the financial institution.

By using a money market account, settlement of your purchases and sales is effected more efficiently. Furthermore, while your funds are on deposit, you earn an attractive rate of interest.

Euroz may receive a brokerage payment on funds on deposit at the financial institution. This does not reduce your funds on deposit or the interest received by you. See over for our trading terms and conditions for further information.

With regards to fixed interest (bonds) transactions, Euroz may charge you brokerage.

Funds deposited through the money market are not covered by the National Guarantee Fund.

How can I provide instructions to Euroz?

You may provide instructions to Euroz by contacting your advisor by mail, telephone, facsimile or email. (Refer to Section 8 of our Trading Terms and Conditions).

Do I get detailed information about remuneration, actual commissions and other benefits my advisor gets from giving the advice?

Yes. You have the right to request details of commissions and other benefits your advisor receives for recommending investments.

Commissioned advisors at Euroz are remunerated by way of commission, based on the brokerage charged to clients or the fee derived from IPO's or capital raisings done for companies. They may also receive a share of trailing commission from margin lending organisations on client portfolios held with them.

Non-Commissioned advisors are remunerated by salary and may earn a bonus – depending on the profitability of Euroz.

Do I get information about any associations or relationships which might reasonably be expected to be capable of influencing Euroz?

Yes. You have the right to know about such associations and relationships.

Related parties to Euroz Securities Limited are Westoz Funds Management Pty Ltd, Zero Nominees Pty Ltd and Detail Nominees Pty Ltd.

Will you give me advice which is suitable to my investment needs and financial circumstances?

Yes. To do so, you need to tell your advisor your individual investment objectives, financial situation and needs before any investment is recommended to you.

You have the right not to divulge this information to your advisor if you do not wish to do so. In that case, your advisor is required to warn you that the advice may not be appropriate to your needs.

What should I know about any risks of the investments or investment strategies you recommend to me?

If you decide to invest, we will maintain a record of your investments through us.

If you wish to examine your records, you should ask us, and we will make arrangements for you to do so.

A client is required to make this request in writing to the Head of Risk and Compliance. Contact details for the Head of Risk and Compliance are contained on the inside front cover of the document.

Your right to receive a Statement of Advice

When providing personal advice to a retail client, an SoA will be provided to the client. This statement will set out:

- (a) Information about the basis on which the advice was given;
- (b) The fees/commissions or any other benefits that are to be received and might reasonably be expected to have an influence on the recommendation given; and
- (c) If the advice is based on incomplete or inaccurate information.

Given that certain financial product advice and other services can be extremely time-sensitive and require that the instructions from you are executed quickly to ensure that you do not lose an opportunity, an SoA will not be provided to you prior to the execution but will be posted to you subsequently if you have requested it.

An SoA is not needed when the advice given relates to certain basic deposit products/or if only general advice is provided.

Who can I complain to if I have a complaint about the advisory service?

If you have any complaint about the service provided to you, you should take the following steps:

- (a) Contact your advisor and tell your advisor about your complaint.
- (b) If your complaint is not satisfactorily resolved within 3 days, please contact Euroz's Head of Risk and Compliance on (08) 9488 1400 or put your complaint in writing and send it to us at:
PO Box Z5036, Perth WA 6831.
- (c) We will try to resolve your complaint quickly and fairly.

If you still do not get a satisfactory outcome, you have the right to complain to the Financial Ombudsman Service, PO Box 3, Melbourne, Victoria 3001, fax (03) 9613 6399, email: info@fos.org.au or phone 1300 780 808 (toll free).

The Australian and Investment Commission also has a free call Infoline on 1300 300 630 which you may use to make a complaint and/or obtain information about your rights.

Do you have a Privacy Policy?

At Euroz we recognise that your privacy is very important to you. It is also very important to Euroz. We handle personal information and use personal and sensitive information provided by people every day.

We are committed to supporting and complying with the National Privacy Principles (NPPs), set out in the Privacy Act 1988 (Cth) (as amended). The information set out below is in principal a summary of the obligations under the NPPs.

We believe that this statement will address any potential concerns you may have about how personal and sensitive information you provide to Euroz is collected, held, used, corrected, disclosed and transferred.

What personal information do you collect from me and why will you collect it?

As an Australian Financial Services Licensee carrying out a securities business, we are subject to certain legislative and regulatory requirements, which necessitate us obtaining and holding detailed personal information.

We will not collect any personal information about you except when you have knowingly provided that information to us or authorised a third party to provide that information to us. Generally, collection of personal information will be effected either in a face to face interview, over the phone or by the way of online communication. From time to time additional or updated personal information may be collected through one or more of these methods.

What use will you make of the information I give you and in what circumstance will you disclose this information?

We will not use or disclose personal or sensitive information collected by us for any purpose other than:

- (a) The primary purpose for which it was provided or for related secondary purposes in circumstances where you would reasonably expect such use or disclosure; or
- (b) Where you have consented to such disclosure; or
- (c) Where authorised by the NPPs; or
- (d) Disclosure as required under terms of our license and by the Australian Securities and Investment Commission, to ensure ongoing compliance with mandatory professional standards; or
- (e) Disclosure of your personal and sensitive information to superannuation fund trustees, insurance providers, administrators and product issuers, as may be required for the purpose of giving effect to your investment; or
- (f) Providing you with direct marketing material such as articles that may be of interest to you. You may, however, request not to receive such information and we will give effect to that request.

Will I be able to access the information I give you and what happens if the information is inaccurate?

If you ask, we will tell you what personal and sensitive information we hold about you, and what we do with it. We will facilitate access to this information if you require. Any charge we make for providing access will be reasonable. If you can show us that personal or sensitive information is inaccurate, we will take reasonable steps to correct it. Note that we need not provide access to personal or sensitive information in certain situations, for example where providing access would unreasonably interfere with another person's privacy. If we refuse access you will be advised of our reasoning.

Will the information you have about me be kept secure?

We will protect personal and sensitive information from misuse and loss, and destroy or permanently de-identify personal information we no longer need.

Will you adopt identifiers that I provide you as your own?

We will not adopt as our own identifiers that you may provide to us such as Tax File Numbers, Medicare Numbers, etc.

Will information about me be sent overseas?

We will not send any personal or sensitive information about you overseas without your consent or unless we reasonably believe that the other country has privacy laws similar to our own.

Who can I complain to if I have a complaint about privacy?

We are committed to providing clients, whose personal and sensitive information we hold, a fair and reasonable system for the handling of those complaints.

If at any time you have any complaints in relation to privacy, please contact our Head of Risk and Compliance. We will seek to address concerns that you have through our complaints handling processes, but if you wish to take matters further you may refer your concerns to the Office of the Federal Privacy Commissioner.

Additional Privacy Information

If you seek any further information from Euroz about this statement or our Privacy policy generally please contact our Head of Risk and Compliance.

Further information on privacy in Australia may be obtained by visiting the website of the Office of the Federal Privacy Commissioner at www.privacy.gov.au

Privacy Policy

This privacy policy is made on behalf of Euroz Securities Limited (ACN 089 314 983) ("Euroz") and its related bodies corporate.

1. Collection and Disclosure Statement

Euroz collects personal information in its capacity as a stockbroker. Such information includes your name, address, phone number, fax number, email address, tax file number, bank details, holder identification number, portfolio holdings, transactions relating to securities bought or sold and details about your financial position. The primary purpose for collection of personal information is to facilitate the transacting and settlement of securities and other financial instruments on your behalf.

This information is, in most cases, collected from you either from our application form, during an interview, from telephone contact or from company share registers.

We do not collect information about your political beliefs, ethnic background, religious beliefs, health or sexual preference.

We may disclose your information to:

- (a) Related companies within the Euroz group of companies when trading in securities, taking deposits or for marketing purposes;
- (b) Our agents, contractors or third party service providers to enable them to provide administrative and other support services to us;
- (c) Companies of which you are a shareholder; and
- (d) Regulatory bodies or other parties authorised and/or required by law.

Accessing and updating information

We like to have all information about you that we collect, use or disclose accurate, complete and up-to-date. You may at any time request access to personal information that we hold about you. If there is an error with our information or it is incomplete, you can advise us and we will, if needed, correct, add or delete information. We may charge you the reasonable cost of processing your request. If you would like to request access to the information we hold about you, please contact our Privacy Officer.

1. Security and Storage

To ensure the integrity and safety of personal information, Euroz will only disclose personal information to those parties if our internal procedures are satisfied. Personal information is mainly held in secure electronic databases. We use a range of security processes to protect the confidentiality and security of the personal information that we hold.

1.2 Disputes

If you have a complaint about our treatment of your privacy, please contact our Privacy Officer.

If we do not adequately answer your concerns, you have the right to make a complaint to the Privacy Commissioner. The Privacy Commissioner can be contacted by telephone on 1300 363 992 or you can visit the Privacy Commissioner's website at www.privacy.gov.au

1.3 Contact Details

Euroz Securities Limited Privacy Officer

Mailing Address: PO Box Z5036
Perth Western Australia 6831
Street Address: Level 14, The Quadrant
1 William Street
Perth Western Australia 6000
E-mail: privacy@euroz.com.au
Telephone: +61 8 9488 1400
Fax: +61 8 9488 1477

Anti-Money Laundering and Counter-Terrorism Financing Legislation

Australia has implemented anti-money-laundering and counter-terrorism financing (AML/CTF) laws to meet international standards and to help protect businesses from being misused for money laundering and terrorism financing.

All new Clients seeking services from Euroz will be required to verify your identity. By verifying your identity you are helping to protect Australian businesses from being misused for the purposes of criminal activity.

If you are an existing client the impact should be minimal, however you may be required to provide additional information when opening a new account or if your circumstances change.

Why has new legislation been introduced?

The new laws were introduced to:

- Bring Australia's AML/CTF system into line with international standards.
- Reduce the risk of Australian businesses being misused for the purposes of money laundering or terrorism financing.
- Meet the needs of law enforcement agencies for targeted information about possible criminal activity and terrorism.

Will I need to provide more information?

Euroz must meet stringent investor identification and verification requirements using a risk-based approach. This means that prior to opening an account or offering a service, we must be satisfied that you are who you claim to be. A client conducting a transaction may be asked to provide different forms of identification. The level of identification required will depend on the risk level of the transaction. Your adviser is the best person to discuss your identity verification requirements with.

What happens if I do not have identification?

If you are unable to provide the appropriate level of identification required by legislation Euroz may not be able to provide the service you require or your application may be delayed where identification documents are inadequate.

How will privacy be protected?

Euroz is subject to the Privacy Act 1988 (Privacy Act). The Privacy Act regulates the collection, use, disclosure, quality and security of personal information.

More information about the collection of your personal information is provided in the previous three pages.

Certified Copies

HOW TO PROVIDE CERTIFIED COPIES OF DOCUMENTS

Each document provided with this form must be certified by an “acceptable certifier”. We will not accept photocopies or faxes of a certification.

Please ask the certifier to include the following certification on each page of the document:

Details of certifier:

- their full name;
- by reference to the listing below, a statement as to which category of authorised certifier the person is;
- a statement either the same as or to the effect of:
 - “I certify this is a true and correct copy of the original document which I have sighted” (for use where there is only a singlepage); or
 - “I certify that this page is a true and correct copy of the original document which I have sighted”; and
- date of certification.

Acceptable Certifiers

1. a legal practitioner enrolled in a Supreme Court of a State, or Territory or the High Court of Australia
2. a judge of a court
3. a magistrate
4. a chief executive officer of a Commonwealth court
5. a registrar or deputy registrar of a court
6. a Justice of the Peace
7. a notary public
8. a police officer
9. an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. a permanent employee of the Australian Postal Corporation who supplies postal services and who has been continuously employed for 2 or more years
11. an Australian consular officer or Australian diplomatic officer
12. an officer with 2 or more continuous years service with one or more financial institutions
13. a finance company officer with 2 or more continuous years service with one or more finance companies
14. an officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more years. continuous service with one or more licensees
15. a member of the Institute of Chartered Accountants in Australia, CPA Australia, or the National Institute of Accountants with 2 or more years continuous membership

Trading Terms and Conditions

By signing an Account Application Form or placing an order with Euroz Securities Limited ("Euroz") on an existing or new account, or by continuing to provide existing security or by providing new security for any other Euroz client, the Client named in that form or in whose name the account exists or who continues to provide, or who provides such security, ("the Client") agrees to be bound by the following terms and conditions (as they may be amended from time to time).

You should not place an order with Euroz until you have read and understood these terms and conditions. If there are aspects of these terms and conditions (and Euroz's Trading Guide) that you do not understand you should discuss this issue with your adviser before placing an order with Euroz.

1. REGULATORY COMPLIANCE

These terms and conditions are subject to, and the Client agrees to comply with, Australian Securities Exchange Limited's ("ASX") Market Rules, the Australian Clearing House Pty Ltd's ("ACH") Clearing Rules, and Australian Settlement and Transfer Corporation Pty Ltd's ("ASTC") Settlement Rules (as applicable) which are together referred to as the ASX Rules, the rules, customs and usages of the exchange on which the financial product is executed, being a recognised stock exchange under the ASX Rules, the clearing house of any such exchange, the Corporations Act and any other applicable law as amended from time to time (collectively "Regulatory Rules"), in the jurisdiction in which the financial product is executed.

2. INVESTMENT IN FINANCIAL PRODUCTS

The Client acknowledges that the Client has formed the view that investment in Financial Products (as this term is defined in the Corporations Act) is appropriate to the Client's investment objectives, financial situation and particular needs, and Euroz is entitled to rely on that acknowledgement in any advice given to the Client. Euroz does not give any guarantee concerning the performance or return on capital of any investment recommended to the Client or in which the Client may deal.

In relation to all Advice (as that term is defined by the Corporations Act) provided by Euroz to a Client which Euroz nominates to be General Financial Product Advice (as that term is defined by the Corporations Act), the Client acknowledges and understands that the advice will be based on consideration of the investment alone and that such advice is provided without any express or implied recommendation that a transaction in those financial products is appropriate to the investment objectives, financial circumstances and particular needs of the Client and that therefore it is the responsibility of the Client to assess the appropriateness of any such advice to the particular financial circumstances of the Client before acting on it.

It is the Client's responsibility to monitor the Client's investments in Financial Products and to contact the Client's Adviser if the Client is concerned about such investments.

3. WARRANTIES

By completing and executing this Agreement with Euroz, the Client warrants that:

- (1) all the information provided by the Client in the Account Application, Client Fact Finder or as notified to Euroz from time to time is complete and correct and can be relied upon by Euroz until Euroz receives written notification of any change;
- (2) the Client has the legal right and power to enter into this Agreement;
- (3) if the Client is an individual, the name in which the Client opens an account with Euroz is the name the Client is generally known by and is not an alias;
- (4) if the Client is or purports to be a body corporate, the Client is duly incorporated and existing;
- (5) if the Client is a trustee:
 - (i) the Client agrees that this Agreement will bind the Client in both a personal capacity and in the Client's capacity as a trustee;
 - (ii) the Client represents and warrants to Euroz that:
 - (A) the Client can be indemnified out of the assets of the trust for all liabilities incurred under this Agreement; and
 - (B) the Client has properly exercised the Client's trust powers and has full authority under the trust to enter into this Agreement.
 - (iii) if the Client is a trustee of a superannuation fund, the Client further represents and warrants to Euroz that:
 - (A) the Client has formulated and given effect to an Investment Strategy for the superannuation fund, in accordance with superannuation law;
 - (B) when seeking personal securities advice from Euroz, the Client will keep Euroz informed of such Investment Strategy;
 - (C) the Client's investment instructions to Euroz will be in accordance with, and are consistent with, the superannuation fund's Investment Strategy; and

Trading Terms and Conditions

- (D) when a Risk Management Statement is required pursuant to superannuation law or by the regulator, (whether on account of the fact that the trustee is simultaneously charging the assets of the fund or for any other reason such a Statement may be required) the Client will not instruct Euroz in relation to the opening of derivative transactions without such a Risk Management Statement being in existence and any such instructions shall be in accordance with the Risk Management Statement.
- (6) By giving instructions to Euroz, the Client warrants that:
- (i) the Client is not an employee of another Participant of the ASX Group of companies;
 - (ii) the client has sufficient funds and Financial Products, and is otherwise able, to meet any obligations which may arise from those instructions; and
- (7) if a duly appointed attorney of the Client has executed this Agreement, and gives instructions to Euroz pursuant to it, the Client warrants to Euroz that, at those times, the power of attorney has not been revoked and validly empowers the attorney to so act.

4. DISCLOSURE OF INVESTMENT OBJECTIVES, FINANCIAL SITUATION AND PARTICULAR NEEDS

The Client acknowledges that Euroz has informed the Client that, in order to provide the Client with Personal Financial Product Advice (as that term is defined by the Corporations Act) with respect to Financial Products, Euroz is required by the Corporations Act to have information about the Client's relevant personal circumstances, namely, the Client's investment objectives, financial situation and particular needs and to update this information whenever the Client's circumstances change materially. The Client further acknowledges that Euroz has informed the Client that the disclosure of this information is purely voluntary and that the Client may elect not to disclose such personal financial information.

The Client acknowledges that the Client has carefully considered whether or not to provide to Euroz such information. If the Client chooses not to provide it, the Client acknowledges and accepts that the investment advice given will be General Financial Product Advice and as such based on a consideration of the investment alone without reference to the Client's relevant personal circumstances, namely the Client's investment objectives, financial situation and particular needs and it will be the responsibility of the Client to assess the appropriateness of the recommendations to the Client's particular circumstances before acting on them, and to review from time to time the decision not to provide such personal circumstances to Euroz.

If the Client does provide such information to Euroz, it will be the responsibility of the Client to update that information by notifying Euroz from time to time of any material changes in the Client's relevant personal circumstances.

If you decline to provide adequate information to Euroz regarding your investment objectives, financial situation and particular needs, Euroz may exercise the discretion given to it to decline to execute an order placed by you in accordance with the matters set out at paragraph 21.

5. NON-DISCRETIONARY ACCOUNT

You acknowledge that Euroz will not act on a discretionary basis on your behalf, or for your benefit, under any circumstances. The type of orders that Euroz will accept from you are set out in Euroz's Trading Guide and you should ensure that you read and understand this guide before placing an order with Euroz.

6. CASH MANAGEMENT/BANK ACCOUNT AND INTEREST EARNED ON FUNDS PAID INTO TRUST ACCOUNT

For the purposes of executing and settling transactions for a Client, Euroz may request the Client to either:

- (1) establish a Cash Management Trust account or call deposit facility in the Client's name, and authorise Euroz (in a manner satisfactory to Euroz (in its absolute discretion)) to operate that account; or
- (2) authorise Euroz (in a manner satisfactory to Euroz (in its absolute discretion)) to operate an existing Cash Management Trust account or call deposit facility in the Client's name; or
- (3) authorise Euroz (in a manner satisfactory to Euroz (in its absolute discretion)) to operate a Bank Account in the name of the Client. Euroz may pay trust funds held on behalf of the Client into any such account.

Where for, whatever reason, the Client's funds are not paid into an account of the type specified above, the Client's funds will be paid into a trust account maintained by Euroz. Interest may from time to time be paid with respect to these funds and Euroz will keep this interest for its own benefit. The Client acknowledges that the fact that Euroz will keep any interest earned on funds paid into Euroz's trust account, has been disclosed to the Client.

7. REGISTRATION AND SPONSORSHIP

Financial Products transactions executed by Euroz pursuant to the Client's instructions shall, subject to the Client meeting Euroz's settlement terms, be registered according to the details set out in the Account Application, as amended by the Client by notice in writing from time to time.

Trading Terms and Conditions

Unless the Client has indicated otherwise by executing the Account Application the Client is electing to have the Client's ASX quoted Financial Products sponsored by Euroz in the Clearing House Electronic Sub-register System (CHES) on the CHES Sponsorship Terms and Conditions included with Euroz's Account Opening Form and may be amended from time to time.

The Client's CHES Sponsor Euroz will control the Financial Products holdings established by Euroz in CHES on the Client's behalf. Subject to the terms and conditions for operating an account and of CHES Sponsorship, Euroz will act on the Client's instructions to transfer or convert these Financial Products at the Client's request. With regard to the Client's Financial Products listed on overseas exchanges, these will be held for the account of the Client in the name of Euroz's Custodian in or servicing the country in which the Financial Products are listed on an exchange, or in the name of a Euroz designated sub-account or the Client's name as Euroz shall determine.

The Client agrees to notify Euroz immediately of any change to, or inaccuracy in any information, pertinent to the registration of Financial Products in the name of the Client, which has previously been provided by the Client to Euroz.

8. INSTRUCTIONS/AUTHORISED PERSONS

Euroz will only accept instructions given in written form (by fax, email or letter) or given orally (either directly or via telephone). Euroz will not accept instructions given in any other manner such as via voicemail or SMS message.

Euroz may act on any instruction (given in accordance with this clause 8) of an individual Client, or an officer or employee of a company Client who has been nominated in the Account Application, or any other person who has been nominated in the Account Application or authorised in their place by the Client in writing ("Authorised Person") to give instructions to Euroz on the Client's behalf provided that such person and authorisation are acceptable to Euroz.

Instructions given in written form (that is, via fax, e-mail or letter) will only be accepted and acted upon if Euroz acknowledges receipt by return written acknowledgement (that is, via fax, e-mail or letter). The fact that a facsimile or email has been sent by the Client or opened by Euroz in the case of an email does not constitute Euroz's acceptance of the instruction. Unless Euroz has received written notice of the revocation of the authority of any Authorised Person or of the Client's death or incapacity, it is entitled to assume the genuineness and authenticity of any instruction purported to be given by an Authorised Person on behalf of the Client, and the Client is deemed to have ratified and confirmed any such instruction, which will constitute an instruction by the Client for the purposes of these terms and conditions.

Euroz is not liable for anything it does or does not do as a result of acting on the instruction given by a person Euroz reasonably believes to be the Client or an Authorised Person, as set out above. The Client acknowledges that, while an Authorised Person will be able to instruct Euroz in relation to the Client's account, Euroz, in its absolute discretion, may require verbal, written or electronic confirmatory instructions from the Client.

In accordance with the matters set out at clause 24, Euroz, in its absolute discretion, may decline any instructions given by the Client or an Authorised Person, as set out above, at any time. Notwithstanding anything contained in this Clause, an Authorised Person in relation to a Client's account shall not be entitled to direct Euroz as to the provision of the Client's securities as third party collateral of another Client's account or to direct Euroz as to the payment of funds held in the Client's account with Euroz or any other associated entity to anyone other than the Client.

9. JOINT ACCOUNTS

If the Client consists of more than one person, these terms and conditions bind them jointly and severally, and each of those persons has full authority to operate the Client's account, and Euroz may act on the instructions of any one of those persons without the necessity to refer to, or to notify, any other person. Any representations, warranties and undertakings made are made by each of them jointly and severally. Signatures of all of those persons will be required to give directions relating to payments to third parties and for changes related to sponsored holdings.

10. STOP LOSS ORDERS

Euroz does not accept contingent orders to limit losses while maintaining a position ("known as stop loss orders") under any circumstances.

11. TRADE CONFIRMATIONS

Trade Confirmations are issued subject to the Rules, directions, decisions and requirements of ASX and the Clearing Rules and where relevant, the Settlement Rules and the customs and usages of the ASX Market, the rules, customs and usages of the exchange on which the transaction is executed and its clearing house (as applicable) and the correction of errors and omissions.

The Client agrees to be bound by the terms set out on Trade Confirmations issued by Euroz. Trade Confirmations shall be conclusive evidence of the facts stated therein if not objected to in writing by the Client prior to the Settlement Date defined in Clause 12.

Trading Terms and Conditions

12. SETTLEMENT OF TRANSACTIONS

The Client agrees to settle all transactions (by paying for all purchases and making good delivery of all financial products sold) to enable Euroz to settle the Client's dealings with the relevant market on the Settlement Date appearing in the Trade Confirmation confirming the execution of a transaction in accordance with the Client's instructions. In these terms and conditions, the "Settlement Date" is 10.00am on the date for settlement specified on the face of the relevant Trade Confirmation or, if not specified, in accordance with the ASX Rules.

Euroz may pay, appropriate or allocate (as the case requires) all credits of and all monies received from or on behalf of the Client as it thinks fit in order to satisfy or discharge any amount owed by the Client to Euroz on any account whatsoever, and Euroz is not liable to the Client in connection with any such payment, appropriation or allocation.

If the Client has provided Euroz with authority to directly debit or credit either an internal or an external Cash Management Account or an external Bank Account, Euroz will automatically debit funds from that nominated account to satisfy the Client's obligations to settle with, pay fail fees and interest to, and indemnify Euroz hereunder.

13. PURCHASES

Payment for purchases must be received by Euroz to enable Euroz to effect settlement with the relevant market by the Settlement Date. Euroz may demand immediate payment on the Settlement Date or may apply on or after Settlement Date any monies held in any account of the Client to which Euroz has access to satisfy this obligation. Payment in cash is not acceptable.

14. SALES

All required security holder information (including Shareholder Reference Numbers ("SRNs")) and, if sponsored by another broker, the Holder Identification Number ("HIN") together with a letter signed by the Client authorising Euroz to access the relevant Financial Products from that other broker and documentation (including certificates (if any) for the Financial Products sold must be delivered to Euroz to enable Euroz to effect settlement with the relevant market by the Settlement Date.

The Client authorises Euroz to appropriate any Financial Products sponsored or otherwise held on the Client's behalf to satisfy this delivery obligation. Euroz may demand immediate delivery of appropriate Financial Products at any time on or after Settlement Date of a sale.

Credits in respect of sales are not available until the latest of:

- (1) settlement of the sale;
- (2) all required security holder information and documentation has been delivered; and
- (3) all amounts due by the Client to Euroz have been paid.

The Client acknowledge that with respect to the sale of Financial Products, the Client has particular disclosure and other obligations imposed upon the Client by the ASX Market Rules (particularly ASX Market Rule 19) and the Corporations Act and in accordance with Clause 1 of these Terms and Conditions the Client agrees to comply, in all respects, with these obligations.

15. DOCUMENTATION

If Financial Products are purchased or sold by the Client pursuant to a Power of Attorney or on behalf of a deceased estate, the Client must forward to Euroz prior to the transaction (unless previously sighted by Euroz) a certified copy of the relevant Power of Attorney, Letters of Administration or Probate or other relevant documents (as the case requires).

If Financial Products are purchased or sold by the Client on behalf of a trust, the Client must, if requested by Euroz forward to Euroz a copy of an extract of the trust deed identifying the parties of the trust.

16. CANCELLATION

The Client authorises Euroz to, and agrees that Euroz may:

- (1) in its absolute discretion having regard to the desirability of maintaining a fair and orderly market; or
- (2) if requested by ASX; or
- (3) pursuant to or as contemplated by the ASX Rules or the rules of the exchange on which the transaction is executed and its clearing house; or
- (4) in accordance with the customs, usages, practices or procedures of ASX Group, the exchange on which the transaction is executed and its clearing house;

request or agree to the cancellation of any transactions relating to the sale or purchase (as the case may be) of some or all of the Financial Products to which the Trade Confirmation relates, without the consent of the Client.

The obligations of the Client and Euroz's obligations in relation to the settlement of a transaction cease to apply in respect of a cancelled transaction from the time it is cancelled.

Trading Terms and Conditions

17. BROKERAGE AND OTHER CHARGES

The Client must pay to Euroz by the Settlement Date a brokerage charge for each Financial Product transaction at the standard Euroz brokerage rate (including the standard minimum brokerage rate) applicable at the time of each Financial Product transaction, or at such rates otherwise agreed between Euroz and the Client. Such standard or agreed charge will be confirmed in the Trade Confirmation for the particular Financial Products transaction.

In addition, the Client must pay to Euroz by the Settlement Date all fees, taxes and duties Euroz incurs, including GST on the brokerage charge, in providing services to the Client.

18. FAILURE TO SETTLE

If the Client fails to make payment or deliver any security holder information or documents to Euroz by the Settlement Date (or fails to meet its margin obligations in respect of a short sale) ("fails to settle"), whether pursuant to this Agreement or any other Agreement between the Client and Euroz, Euroz may, and is hereby so authorised by the Client in addition to any rights conferred by the ASX Rules, do any one or more of the following:

- (1) charge a fail fee calculated by reference to the additional cost, which may be incurred by as a result of the Client's failure to settle. In this regard, you acknowledge that Euroz incurs a daily fee from ASX for all sell transactions that do not settle by their settlement date. You agree and acknowledge that Euroz will deduct from your net sale proceeds the daily fail fee imposed by ASX plus any applicable taxes, including GST, if you fail to deliver or supply your HIN or SRN by the settlement date.
- (2) sell any Financial Products purchased or otherwise held on the Client's behalf (with the Client being fully responsible for any loss in connection with such sale) and apply the proceeds in reduction of the Client's liability to Euroz and to recover Euroz's costs in so acting;
- (3) on or before T+5 buy any Financial Products to close-out any unsettled sale (with the Client being fully responsible for the costs of any such buy in and any loss in connection with such transaction).

In the event that the Client fails to settle, the Client authorises Euroz and each of its directors, officers and managers as the Client's attorney to give any instructions on the Client's behalf which Euroz or any such attorney deems fit in their absolute discretion in respect of:

- (1) the Client's issuer sponsored Financial Products which have been purchased on the instructions of the Client and not settled with Euroz with cleared funds before being registered in the Client's name as being issuer sponsored;
- (2) any of the Client's Financial Products that are broker sponsored by Euroz in CHES;
- (3) the Client's Financial Products which have been purchased on the instructions of the Client and are awaiting registration;
- (4) the Client's Financial Products held by any nominee company controlled by Euroz; and
- (5) the Client's funds in cash management trust accounts or call deposit facilities or external bank accounts, which Euroz is authorised to operate;

to enable Euroz to realise those funds, charge and/or nominee those Financial Products or sell those Financial Products and generally to place Euroz in a position to apply the Financial Products referred to above and the proceeds thereof in reduction of the Client's liability to Euroz and to recover costs in so acting.

The Client acknowledges that a close out obligation applies to each sell transaction entered into on a Client's behalf which requires Euroz to do the following:

- (1) Euroz, pursuant to the ASX Market Rules must settle each sell transaction on T+3;
- (2) where Euroz is unable to settle a sell transaction on T+3 because of failure by the Client to comply with their obligations pursuant to these terms and conditions, Euroz must by no later than T+6, buy back sufficient Financial Products so as to close out the unsettled trade or borrow sufficient Financial Products so as to close out the unsettled trade; and
- (3) all sell transactions must, in any event, be settled by no later than T+10. In meeting this obligation Euroz may be required to buy back Financial Products at relatively higher prices or incur fees with respect to the borrowing of Financial Products or may be required to execute a number of buy transactions over a period of days. These actions will incur fees and charges that the Client must pay to Euroz and may result in the client paying higher prices with respect to the close out of the unsettled trade than the Client would have otherwise paid if Euroz had continued the buyback process beyond T+10.

19. INTEREST

If the Client fails to pay an amount to Euroz (or following a demand, fails to repay to Euroz an amount credited to the Client to which the Client is not entitled) by the due date for payment, the Client must immediately pay to Euroz, on demand, interest at a rate of Official Reserve Bank interest rate plus 2% per annum calculated and payable daily, computed from the due date of payment until the amount is paid in full.

Trading Terms and Conditions

20. INDEMNITY

Euroz will not be liable to the Client for any losses, damages, costs and expenses, of any kind, resulting from or caused by:

- (1) the Client giving instructions under this Agreement or otherwise;
- (2) the Client failing to give Euroz the information referred to in Clause 4, or giving incomplete or incorrect information to Euroz;
- (3) Euroz refusing to act on the Client's instructions;
- (4) the Client's use of or reliance on any research reports provided by Euroz without seeking advice from the Client's Adviser.
- (5) the Client's default under this agreement;
- (6) anything lawfully done by Euroz in accordance with this agreement or at the Client's request;
- (7) Euroz complying with any direction, request or requirement of the ASX Rules, the Corporations Act or any other regulatory authority;
- (8) failure of a Securities Exchange; and
- (9) any events or circumstances which Euroz cannot reasonably control.

Unless a relevant event arises as a result of Euroz or Euroz's Representatives' gross negligence, wilful default or fraud, the Client will indemnify, keep indemnified and hold harmless Euroz from all claims, losses, actions, demands, amounts, proceedings, liabilities, damages and costs (including legal costs on a full indemnity basis) whatsoever and howsoever arising, paid, suffered or incurred by Euroz directly or indirectly arising out of or in connection with undertaking the Client's instructions in respect of any purchase or sale of Financial Products or any failure of the Client to strictly comply with the provisions of the relevant trade confirmation these terms and conditions, relevant regulatory requirements or otherwise.

21. DISCRETION GIVEN TO EUROZ

You acknowledge that Euroz is not obliged to accept you as a Client, nor to provide you with any explanation for refusing to accept you as a client where a decision is made to do so.

Euroz may at any time, and at its sole discretion, decline to accept your instructions or cancel any order or generally prohibit or restrict you from trading in Financial Products in or from your Account(s), without the need to provide any reason for its decision. In addition to that discretion, Euroz may refuse to act on your behalf where:

- (1) the original instruction given by is more than one calendar month old and Euroz has been unable to execute that instruction;
- (2) trading in the relevant Financial Products has been suspended or halted for any reason whatsoever and you have not reconfirmed instructions; or
- (3) Euroz forms the view that the execution of an order placed by you may:
 - (i) contribute to or possibly cause a breach of the ASX Rules; or
 - (ii) be inappropriate, unethical or likely to negatively impact on Euroz's reputation and integrity within the market;
 - (iii) create a disorderly market in the Securities;
- (4) you have declined to provide to Euroz with adequate information regarding your investment objectives, financial situation and particular needs; and
- (5) in the context of the matters referred to at subparagraph (4) above or generally, Euroz forms, in its sole discretion, the view that the execution of an order placed by you will pose an unacceptable level of risk for Euroz.

You agree that Euroz is not liable to compensate you or anyone else for any loss, damage or inconvenience incurred as a result of Euroz not acting on your instructions for any reason (including, without limitation, not having sufficient Securities or funds in the Account to settle the relevant transaction at the time the order is placed, having monies outstanding on the Account or a failure).

You agree that Euroz is not liable to compensate you or anyone else for any loss damage or inconvenience arising from circumstances where Euroz uses the authority given by you to Euroz under this agreement to cancel a transaction or refuse to accept an instruction from you.

Trading Terms and Conditions

You acknowledge:

- (a) Euroz, and its related bodies corporate, may deal in Financial Products (as applicable) as principal;
- (b) that in certain circumstances permitted under the ASX Rules, Euroz and its related bodies corporate, may (either acting for another client or on its own account) enter into the opposite position in a Financial Products (as applicable) transaction with you, as principal; and
- (c) you consent to Euroz and its related bodies corporate entering into such a transaction with you.

22. LIMITATION OF LIABILITY

Euroz does not exclude or limit the application of any statute (including the Trade Practices Act 1974 (Cth)) where to do so would contravene that statute or cause any part of this Agreement to be void. Euroz excludes all conditions, warranties or terms implied by statute, general law or custom except to the extent that such exclusion would contravene any statute or cause this provision to be void. Euroz's liability for a breach of any provision implied by law which cannot be excluded is limited to the supplying of the services again.

23. LIMITED POWER OF ATTORNEY

The Client appoints Euroz and each of its officers and employees severally as the Client's attorney to execute and deliver any document necessary to ensure the registration details of the Client's Financial Products contains the Client's true and correct name, registration address and other necessary personal information and details.

24. CREDIT REFERENCES

The Client consents to Euroz making enquiries of any person and any credit agency as to the Client's creditworthiness.

25. VARIATION

The terms and conditions applying to any transaction executed by Euroz at the Client's request will be the Regulatory Rules in operation at the time the transaction is executed, together with the terms and conditions set out in this agreement as amended or modified by any written notification to the Client from Euroz prior to the time that the Client instructs Euroz in relation to such transaction and/or by any notification as disclosed on Euroz's website: www.euroz.com.au prior to the time that the Client instructs Euroz in relation to such transaction.

26. GOVERNING LAW

These terms and conditions are governed by the laws of Western Australia.

27. ELECTRONIC TRADE CONFIRMATIONS

By electing to receive Trade Confirmations by email, the Client:

- (1) authorises Trade Confirmations to be dispatched to the Client electronically by Euroz;
- (2) acknowledges that such Trade Confirmations are subject to:
 - (i) the Rules, directions, decisions and requirements of ASX and the Clearing Rules and where relevant, the Settlement Rules; and
 - (ii) the customs and usages of the Market; and
 - (iii) the correction of errors and omissions.

28. TERMINATION

This agreement will be terminated by notice in writing to that effect by either party to the other. Termination will not affect any rights or obligations that have arisen before that time.

Direct Credit/Debit Request Service Agreement

DEFINITIONS

For the purposes of this agreement the following words are defined to have the following meanings.

Account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

Agreement means this Direct Credit/Debit Request Service Agreement between you and us.

Banking day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

Debit day means the day that payment by you to us is due.

Debit payment means a particular transaction where a debit is made.

Direct credit/debit request means the Direct Credit/Debit Request signed by you.

Us or we means Euroz Securities Limited (the Debit User) you have authorised by signing a Direct Credit/Debit Request.

You means the client of Euroz Securities Limited who signed the Direct Credit/Debit Request.

Your financial institution means the financial institution where you hold the account that you have authorised us to arrange to debit.

1 DEBITING YOUR ACCOUNT

- 1.1 By signing a Direct Credit/Debit Request, you have authorised us to arrange for funds to be debited from your account. You should refer to the Direct Credit/Debit Request and this agreement for the terms of the arrangement between us and you.
- 1.2 We will only arrange for funds to be debited from your account as authorised in the Direct Credit/Debit Request.
- 1.3 If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited, you should ask your financial institution.

2 CHANGES BY US

We may vary any details of this agreement or a Direct Credit/Debit Request at any time by giving you at least fourteen (14) days written notice.

3 CHANGES BY YOU

- 3.1 Subject to clauses 3.2 and 3.3, you may change the arrangements under a Direct Credit/Debit Request by contacting the Head of Settlements on (08) 9488 1417.
- 3.2 If you wish to stop or defer a debit payment, you must notify us in writing at least five (5) days before the next debit day. This notice should be given to us in the first instance.
- 3.3 You may also cancel your authority for us to debit your account at any time by giving us five (5) days notice in writing before the next debit day. This notice should be given to us in the first instance.

4 YOUR OBLIGATIONS

- 4.1 It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the Direct Credit/Debit Request.
- 4.2 If there are insufficient clear funds in your account to meet a debit payment:
 - (a) you may be charged a fee and/or interest by your financial institution;
 - (b) you may also incur fees or charges imposed or incurred by us; and
 - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3 You should check your account statement to verify that the amounts debited from your account are correct.
- 4.4 If Euroz Securities Limited is liable to pay goods and services tax ("GST") on a supply made in connection with this agreement, then you agree to pay Euroz Securities Limited on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

5 DISPUTE

- 5.1 If you believe that there has been an error in crediting or debiting your account, you should notify us directly to the Head of Settlements on (08) 9488 1417 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly.
- 5.2 If we conclude as a result of our investigations that your account has been incorrectly debited, we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 5.3 If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding.
- 5.4 Any queries you may have about an error made in debiting your account should be directed to us in the first instance so that we can attempt to resolve the matter between us and you. If we cannot resolve the matter, you can still refer it to your financial institution, which will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

Direct Credit/Debit Request Service Agreement

6 ACCOUNTS

You should check:

- (a) with your financial institution whether direct debiting is available from your account, as direct debiting is not available on all accounts offered by financial institutions;
- (b) your account details which you have provided to us are correct by checking them against a recent account statement; and
- (c) with your financial institution before completing the Direct Credit/Debit Request if you have any queries about how to complete the Direct Credit/Debit Request.

7 CONFIDENTIALITY

- 7.1 We will keep any information (including your account details) in your Direct Credit/Debit Request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 7.2 We will only disclose information we hold about you:
 - (a) to the extent specifically required by law; or
 - (b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

8 NOTICE

- 8.1 If you wish to notify us in writing about anything relating to this agreement, you should write to:

Head of Settlements
Euroz Securities Limited
PO Box Z5036
Perth WA 6831

- 8.2 We will notify you by sending a notice in the ordinary post to the address you have given us in the Direct Credit/Debit Request. Any notice will be deemed to have been received on the third banking day after posting.

International Electronic Payment Agreement

TERMS AND CONDITIONS

1. Introduction

By signing this International Electronic Payment Agreement Form you have requested that Euroz Securities Limited ("Euroz") arrange for funds to be transferred on your behalf to an overseas bank account ("Overseas Funds Transfer") on the basis of these terms and conditions and you agree that these terms and conditions apply to all Overseas Funds Transfers conducted on your behalf.

2. Acknowledgements

You acknowledge and agree to the following:

- (1) You may from time to time instruct Euroz ("Your Instructions") to transfer funds that it holds on your behalf in its trust account ("Your Funds") to the bank account specified in this form ("Your Overseas Bank Account"). Euroz will only accept these instructions where, in Euroz's reasonable opinion, you have and will meet all of your commitments to Euroz (for example that you have and will pay all amounts owing to Euroz pursuant to our Trading Terms and Conditions).
- (2) Euroz will arrange for Your Funds to be transferred to Your Bank Account via the Bank that holds Euroz's trust account ("the Bank") which is currently Westpac.
- (3) The Bank will charge Euroz a fee which Euroz will deduct from Your Funds prior to arranging for Your Funds to be transferred.
- (4) Euroz will only arrange for Your Funds to be Transferred to Your Overseas Bank Account upon your instructions with respect to each transfer, that is, Euroz will not accept standing instructions to make a transfer upon the occurrence of a particular event (for example upon each occasion that Your Funds are placed into our trust account).
- (5) Euroz will arrange for Your Funds to be transferred to Your Overseas Bank Account denominated in Australian Dollars and it will be your responsibility upon receipt of those funds into Your Overseas Bank Account to arrange for Your Funds to be converted into the currency of your choice. Due to regulatory limitations, Euroz cannot arrange for you to enter into any form of foreign exchange contract whereby Your Funds are converted into a foreign currency prior to being transferred to Your Overseas Bank Account.
- (6) That Overseas Funds Transfer involves a number of inter-related risks including:
 - (i) Adverse movement in the rate that Your Funds can be converted from Australian Dollars to the currency of your choice in the circumstances set out at subparagraphs (ii)–(iv) below;
 - (ii) delays or errors in the execution of your instructions by Euroz;
 - (iii) delays or errors in the execution of the instructions sent by Euroz to the Bank; and
 - (iv) delays or errors by the bank that operates Your Overseas Bank Account.
- (7) With respect to some countries where Your Overseas Bank Account is located, Euroz in conjunction with the Bank may not be able to arrange at all or without significant delay for Your Instructions to be implemented.
- (8) Your Overseas Bank Account must be in exactly the same name as you Euroz trading account.
- (9) The execution of Your Instructions may have implications with respect to compliance by Euroz with the obligations imposed by the Anti-Money Laundering and Counter Terrorism-Financing Act 2006. Pursuant to these obligations, Euroz may delay or decline to execute Your Instructions and may be required to take other action as specified or required by this Act.
- (10) It is your responsibility to provide Euroz with correct information with respect to Your Overseas Bank Account.
- (11) You or Euroz may, for any reason, terminate the arrangement created by these Terms and Conditions upon either party giving the other, one business day's notice in writing.

3. Euroz's rights and limitation of liability

Euroz, in addition to the matters referred to at clause 2, reserves the right for any reason to decline to execute Your Instructions and Euroz and its related entities, officers, agents and employees accept no responsibility for any loss or damage (including any indirect or consequential loss or damage) suffered whatsoever by you:

- (1) As a result of Euroz declining to execute Your Instructions. Where Euroz declines to execute Your Instructions it will send Your Funds to you by way of a cheque.
- (2) As a result of Euroz failing to execute Your Instructions within a reasonable time and/or incorrectly including, without limitation, circumstances where you have failed to provide correct information with respect to Your Overseas Bank Account.
- (3) As a result of the Bank and/or the provider of the Overseas Bank Account failing to execute Your Instructions within a reasonable time and/or correctly.

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